

FREEPORT LNG RECEIVES REGULATORY APPROVAL FOR RESTART OF FINAL LIQUEFACTION TRAIN

Houston, TX, March 8, 2023 – Freeport LNG Development, L.P. (Freeport LNG) today announced that it has received regulatory approvals from the Federal Energy Regulatory Commission (FERC) and the Pipeline and Hazardous Materials Safety Administration (PHMSA) to restart Train 1, the final train of Freeport LNG's three train liquefaction facility to receive restart authorization. Freeport LNG's Trains 2 & 3 returned to full commercial operation in recent weeks, reaching production levels in excess of 1.5 billion cubic feet per day. As the recommissioning of Freeport's liquefaction facility continues and trains are restarted, changes in feed gas flows and production rates are to be anticipated, given the duration of the plant's outage.

As previously stated, a conservative ramp-up profile to establish full three-train production is anticipated to occur over the next few weeks.

ABOUT FREEPORT LNG

Freeport LNG is an LNG export company headquartered in Houston, Texas. The company's three train, 15 MTPA liquefaction facility is the seventh largest in the world and second largest in the U.S. Freeport LNG's liquefaction facility is the largest all-electric drive motor plant of its kind in the world, making it the most environmentally sustainable site of its kind. The facility's electric drive motors reduce carbon emissions by over 90% relative to gas turbine-driven liquefaction facilities. Freeport plans to expand by adding a fourth liquefaction train, which has received all regulatory approvals for construction. Freeport was formed in 2002 to develop, own and operate an LNG terminal on Quintana Island, near Freeport, Texas. The terminal started LNG import operations in June 2008 and began LNG export operations in 2019. Further information can be found on Freeport's website at www.freeportlng.com.

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